

Bob Nardelli

Chairman & CEO

December 2, 2008

The Honorable Barney Frank Chairman House Committee on Financial Services 2129 Rayburn House Office Building Washington, DC 20515

The Honorable Spencer Bachus Ranking Member House Committee on Financial Services 2246 Rayburn House Office Building Washington, DC 20515

Dear Chairman Frank and Ranking Member Bachus:

Chrysler LLC is pleased to respond to the letter dated November 21, 2008 letter from Speaker Pelosi and Leader Reid, and present a detailed plan for Chrysler's return to viability and repayment of the proposed federal emergency financing. As you will see from the annexed submission, our request is supported by accurate and reliable financial and product analyses.

Given the shortness of time for your review, we have also included a summary which sets forth Chrysler's response to each of the questions posed in the November 21 letter and references the corresponding sections of the supporting submissions that describe Chrysler's plan in greater detail. I will be prepared to address these and other questions that you may have when we meet later this week. In addition, members of the Chrysler management team and I will remain available to provide such assistance as you, your staff or others require in order to enable you and your colleagues in the Senate and the House to consider, finalize and approve the terms and conditions upon which the urgently needed \$7 billion in bridge funding required by Chrysler can be provided.

The depth and scope of the analyses set forth in our plan and its supporting materials necessarily contain projections and other information that is non-public, competitively sensitive and proprietary. Hence, while we fully understand and agree that you, as well as any of the "pertinent agencies within the executive branch, the Government Accountability Office, the Board of Governors of the Federal Reserve, as well as outside experts" retained by or serving your respective Committees or any of the foregoing federal agencies, offices or Governors, are entitled and do require this information, we respectfully request that those portions of our submission that have been marked as "Proprietary and Confidential" be treated as such and, to the extent permitted by law, immunized from production under the Freedom of Information Act.

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Again, on behalf of our 55,000 employees and 3,320 dealers, thousands of suppliers, retirees and the millions of owners of Chrysler, Dodge and Jeep vehicles in communities across the country, I thank you for your ongoing consideration of Chrysler's request..

Respectfully submitted,

Both Nuder

cc: w/ encl.

Speaker Pelosi

Republican Leader Boehner